

Prepared for Ms. Jarime

Rent \$930

DP \$10,000

You Should Buy!

It looks like you should **Buy** based on the assumptions you have given us.

Why? If you buy for **\$203225.23** (the maximum you would qualify for) you will pay down your mortgage of **\$193225.23** by **\$29094.45** over 5 year(s) with your Principal and Interest payments of **\$883.00** per month, plus your property will increase in value by **\$68735.97** for a total investment growth of **\$97830.42**.

This total is **greater** than your total investment growth from renting, which is approximately **\$3670.31** after 5 year(s). This was calculated by growing the monthly savings from renting (**\$103.00**) plus your current downpayment of **\$10000.00** at a standard after-tax rate of 4% per annum.